

PARTIAL RELEASE OF DEED OF TRUST

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

FOR and consideration of the sum of One Dollar (\$1.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged BancorpSouth Bank, does hereby release from the lien of that certain Deed of Trust setforth below given by: Kreunen Development Company to the above named Beneficiary, and recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi, the hereinafter described property located in DeSoto County, Mississippi:

DATE OF INSTRUMENT

May 20, 2005

BOOK / PAGE

2262/764

PROPERTY TO BE RELEASED:

A legal description of a tract of land being known as a portion of common area in the The Lakes of Nicholas, being located in the Southeast quarter of the Northeast quarter, and in the Northeast Quarter of the Southeast Quarter of Section 17, Township 2 South, Range 7 West, Southaven, DeSoto County, Mississippi and being more particularly described as follows:

Commencing at the Southeast corner of Section 17, run thence North 00 degrees 01 minutes 15 seconds West for a distance of 2,094.60 feet to an iron pin; thence South 89 degrees 58 minutes 45 seconds West for a distance of 369.22 feet to an iron pin; thence North 78 degrees 04 minutes 12 seconds West for a distance of 50.00 feet to an iron pin to the True Point of Beginning for the herein described tract of land; thence South 11 degrees 55 minutes 48 seconds West for a distance of 55.23 feet to an iron pin to a point of curve to the right having a radius of 25.00 feet, a chord bearing of South 51 degrees 47 minutes 52 seconds West, a chord distance of 32.05 feet and an arc length of 34.79 feet to an iron pin to a point of reverse curve to the left having a radius of 215.00 feet, a chord bearing of South 87 degrees 01 minutes 25 seconds West, a chord distance of 34.80 feet and an arc length of 34.84 feet to an iron pin; thence South 82 degrees 22 minutes 54 seconds West for a distance of 356.58 feet to an iron pin to a point of curve to the right having a radius of 475.00 feet, a chord bearing of North 89 degrees 51 minutes 59 seconds West, a chord distance of 128.14 feet and an arc length of 128.53 feet to an iron pin; thence North 07 degrees 53 minutes 07 seconds East for a distance of 192.50 feet to an iron pin; thence North 73 degrees 19 minutes 17 seconds West for a distance of 165.98 feet to an iron pin; thence North 61 degrees 13 minutes 39 seconds East for a distance of 104.36 feet to an iron pin to a point of curve to the left having a radius of 625.00 feet, a chord bearing of North 52 degrees 20 minutes 39 seconds East, a chord distance of 193.03 feet and an arc length of 193.81 feet to an iron pin; thence North 43 degrees 27 minutes 39 seconds East for a distance of 113.52 feet to an iron pin to a point of curve to the left having a radius of 275.00 feet, a chord bearing of North 24 degrees 34 minutes 04 seconds East, a chord distance of 178.09 feet and an arc length of 181.36 feet to an iron pin; thence North 05 degrees 40 minutes 30 seconds East for a distance of 46.88 feet to an iron pin to a point of curve to the right having a radius of 50.00 feet, a chord bearing of North 17 degrees 54 minutes 21 seconds East, a chord distance of 21.19 feet and an arc length of 21.35 feet to an iron pin to a point of compound curve to the right having a radius of 100.00 feet, a chord bearing of South 72 degrees 05 minutes 39 seconds East, a chord distance of 195.46 feet, and an arc length of 271.47 feet to an iron pin; thence South 05 degrees 40 minutes 30 seconds West for a distance of 160.89 feet to an iron pin to a point of curve to the left having a radius of 225.00 feet, a chord bearing of South 18 degrees 06 minutes 22 seconds East, a chord distance of 181.46 feet and an arc length of 186.78 feet to an iron pin to a point of curve to the right having a radius of 225.00', a chord bearing of South 14 degrees 58 minutes 43 seconds East, a chord distance of 203.66', and an arc length of 211.34'; thence along eastern boundary South 11 degrees 55 minutes 48 seconds West a distance of 5.74' to the True Point of Beginning.

INDEXING INSTRUCTIONS: A tract of land located in the SE ¼ of the NE ¼ and the NE ¼ of the SE ¼ of Section 17, Township 2 South, Range 7 West, DeSoto County, Mississippi.

The lien on the remaining land which has not been previously released remains in full force and effect.

The Chancery Clerk of DeSoto County, Mississippi, is hereby requested and authorized to record this Partial Release of Deed of Trust and to make any and all marginal notations to fully perfect the same.

THIS THE 15th DAY OF February, 2006

BY:

NAME: J. Bryant Cashion

TITLE: 1st Vice President

STATE OF Mississippi

COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this the 15th day of February, 2006, within my jurisdiction, the within named J. Bryant Cashion, who acknowledged that he is (TITLE) 1st Vice President, of BancorpSouth corporation, and that for and on behalf of said corporation, and as its act and deed he executed the foregoing instrument, after first having been duly authorized by said corporation so to do.

NOTARY PUBLIC

MY COMMISSION EXPIRES:

July 27, 2007

